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U.S. Bank subleases space from MetLife

U.S. Bank is moving its Midtown headquarters about a block to an office building that will lose its most prominent tenant, MetLife, early next year.

The financial services company is subleasing 68,636 square feet at 3 Bryant Park from MetLife, according to Michael Burlant, executive director at Cushman & Wakefield, which represented U.S. Bank in the deal. The space is roughly the same that U.S. Bank occupies now at 461 Fifth Ave.

U.S. Bank's sublease will run until spring 2029, which is when MetLife's lease ends, Mr. Burlant said. He declined to disclose details of the rent. Met Life is moving to 200 Park Ave.

Though U.S. Bank's old and new offices are similar in size, the larger floorplates at 3 Bryant Park allow for more efficient use of space, which reduces the square footage needed for each employee, Mr. Burlant said.

"This new office will provide our employees with an enhanced work environment that will support the continued growth of our business," said Leslie Godridge, vice chair and co-head of wholesale banking for U.S. Bank.